

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2411 - HB 2273

February 11, 2014

SUMMARY OF BILL: Designates the new Department of Transportation (TDOT) APD-40 Interchange in Cleveland, Tennessee on State Route 311/U.S. Highway 74 between Exit 20 on Interstate 75 and State Route 2/U.S. Highway 11 as the *Honorable Mayor Tom Rowland Interchange*, and directs TDOT to erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$300.

Assumption:

- The cost to manufacture and erect two (2) signs at \$150 each is \$300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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